

FINANCIALS

STELLA'S CIRCLE COMMUNITY SERVICES INC. STATEMENT OF FINANCIAL POSITION

March 31, 2021

	2021	2020
ASSETS	\$	\$
CURRENT		
Cash	610,693	501,031
Term deposits	-	109,370
Accounts receivable	322,232	640,630
Due from related parties	309,825	88,413
Inventory	6,251	7,267
Prepaid expenses	216,660	204,654
	1,465,661	1,551,365
CAPITAL ASSETS	11,681,599	11,754,971
	13,147,260	13,306,336
LIABILITIES AND NET ASSETS	\$	\$
CURRENT		
Demand loan	208,835	-
Accounts payable	540,488	358,676
Wages payable	204,239	398,819
Deferred contributions	465,182	570,647
Current portion of long term debt	57,708	57,273
	1,476,452	1,385,415
LONG TERM DEBT	909,761	1,012,310
DEFERRED CAPITAL CONTRIBUTIONS	8,959,173	9,230,848
ACCRUAL FOR SEVERANCE LIABILITIES	311,373	341,805
	11,656,759	11,970,378
NET ASSETS		
Unrestricted fund	992,922	968,953
Internally restricted maintenance replacement reserve fund	497,579	367,005
	1,490,501	1,335,958
	13,147,260	13,306,336

STELLA'S CIRCLE COMMUNITY SERVICES INC.
OPERATING STATEMENT OF REVENUE AND EXPENDITURES

Year Ended March 31, 2021

PROGRAM	2021			2020		
	Revenue \$	Expenditure \$	Under/(Over) Expenditure \$	Revenue \$	Expenditure \$	Under/(Over) Expenditure \$
Emmanuel House	1,133,005	1,132,857	148	1,150,579	1,150,579	-
Naomi Centre	1,062,713	1,069,445	(6,732)	1,204,714	1,204,612	102
Community Support Program	1,515,125	1,515,125	-	1,302,973	1,302,973	-
Employment Services	1,233,675	1,233,675	-	1,154,173	1,152,513	1,660
Adult Basic Education	81,031	81,031	-	83,157	83,157	-
Property Management	817,317	646,753	170,564	800,871	752,874	47,997
Supportive Housing Team	738,724	738,724	-	710,481	710,481	-
Just Us Women's Centre	386,032	386,032	-	386,462	386,453	9
Hungry Heart Café	343,356	339,439	3,917	576,339	572,064	4,275
Transitions to Work	79,724	79,724	-	95,284	95,284	-
General Operations	461,058	444,745	16,313	418,159	431,496	(13,337)
Technical Resource Facilitator	149	149	-	40,141	40,141	-
Wellness/Outreach Services	98,526	98,526	-	93,606	93,606	-
Rapid Rehousing	-	-	-	150,403	150,403	-
Home to Stay Project	47,519	47,519	-	74,721	74,721	-
Housing Focused Case Management (ICM)	207,388	207,388	-	570,059	570,059	-
Can Do	415,998	411,639	4,359	422,533	422,533	-
Stella's Circle Foundation	27,450	27,450	-	11,854	11,854	-
Graduate Assistance	-	-	-	37,988	37,988	-
Workforce Innovation	218,269	218,269	-	226,269	226,269	-
Excess of revenue over expenditures	8,867,059	8,678,490	188,569	9,510,766	9,470,060	40,706
Amortization of deferred capital contributions not credited to programs			449,656			453,683
Amortization of capital assets not charged to programs			(483,682)			(490,450)
Excess of revenue over expenditures			154,543			3,939

STELLA'S CIRCLE FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION

March 31, 2021

	2021	2020
ASSETS	\$	\$
CURRENT		
Restricted cash	2,111,216	1,069,164
Accounts receivable	1,000	1,163
	2,112,216	1,070,327
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	2,688	2,570
Deferred revenue	1,764,697	944,338
Due to related parties	309,825	88,413
	2,077,210	1,035,321
NET ASSETS	35,006	35,006
	2,112,216	1,070,327

STELLA'S CIRCLE FOUNDATION INC.**STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS**

Year Ended March 31, 2021

	2021	2020
REVENUES	\$	\$
Donations	286,879	275,971
Interest from other sources	13,409	6,661
Special events	1,525	5,716
	301,813	288,348
EXPENDITURES		
Funds allocated to Stella's Circle programs	277,200	266,942
Fundraising	11,301	12,557
Interest charges and fees	7,478	3,625
Audit fees	2,966	2,800
Dues and subscriptions	1,806	1,764
Miscellaneous	484	-
Office supplies	440	27
Board and committee	138	633
	301,813	288,348
NET EXCESS OF REVENUES OVER EXPENDITURES	-	-
NET ASSETS – BEGINNING OF YEAR	35,006	35,006
NET ASSETS – END OF YEAR	35,006	35,006

The financial information in this annual report is a component of our complete audited financial statements which are available on our website at StellasCircle.ca or by calling **709-738-7730**.